

EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

JULY

2012

**MONTHLY REPORT****July-12**

Amended 8/15/2012

CASH, BEGINNING BALANCE

\$ 1,000.00

## RECEIPTS:

2012 TAX	\$ 300.00
2012 I & P	-
2011 TAX	30,259.31
2011 I & P	3,955.74
2010 TAX	12,739.69
2010 I & P	1,492.09
2009 TAX	3,167.34
2009 I & P	568.76
2008 TAX	6,519.43
2008 I & P	2,369.98
2007 TAX	1,624.63
2007 I & P	742.36
2006 PLUS PRIOR YEARS TAX	4,628.31
2006 PLUS PRIOR YEARS I & P	3,972.30

ESTIM	DELINQ	I & P
0.00	59,238.71	13,101.23
0.00	0.00	0.00
0.00	59,238.71	13,101.23
300.00	58,938.71	13,101.23

\$ 72,339.94

ACCUMULATED INTEREST EARNINGS

\$ -

## DISBURSEMENTS:

BOROUGH  
SCHOOL DISTRICT  
REFUND:  
NSF

(4,336.70)

\$ 34,001.63

34,001.61

4,336.70

NOTE: NO MONEY WAS DISBURSED IN THE MONTH OF JULY DUE TO THE

THE LARGE AMOUNT OF REFUNDS THAT NEEDED TO BE PROCESSED WHILE

MONEY WAS STILL COMING IN. BALANCE CARRIED OVER TO MONTH OF AUGUST

\$ 72,339.94

CASH ENDING

\$ 1,000.00

## DUE TO:

BOROUGH  
SCHOOL DISTRICT  
REFUND:  
INTEREST TO BE ALLOCATED  
VISA ACCT INTEREST  
VISA ACCT FEES  
ACCOUNT MAINTENANCE

\$ -

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1,000.00

\$ 1,000.00

# MONTHLY COMPARISON OF REVENUE 2007 - 2012

REVISED 1/10

JANUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,364

FEBRUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

MARCH			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466
2012	\$104,194	\$33,866	\$16,033

APRIL			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177
2012	\$149,683	\$13,240	\$9,912

MAY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012	\$273,766	\$14,552	\$14,664

JUNE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671
2012	\$0	\$75,905	\$15,425

JULY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094
2012	\$0	\$27,451	\$6,551

AUGUST			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
2012	\$2,012		

SEPTEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012			

OCTOBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012			

NOVEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012			

DECEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,561	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012			

TOTALS FOR THE YEAR			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,831,799	\$265,398	\$103,592
2012	\$1,082,492	\$210,116	\$87,876

TOTALS YEAR-TO-DATE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$1,847,235	\$191,634	\$83,172
2008	\$1,871,148	\$163,871	\$70,904
2009	\$1,886,261	\$229,522	\$91,964
2010	\$1,610,216	\$234,159	\$96,802
2011	\$1,918,362	\$133,030	\$62,477
2012	\$1,082,492	\$210,116	\$87,876

Tax Year	Yearly Total Collected
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,380,484

Tax Year	Year-to-Date Totals
2007	\$2,122,041
2008	\$2,105,923
2009	\$2,207,747
2010	\$1,941,177
2011	\$2,113,868
2012	\$1,380,484

Submitted by: Jessica Pridemore  
Exempt Income Tax Administrator

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**Summary of State Tape Revenues**  
**Reflecting Payment Plans and Wage Attachments**  
**July-12**

<u>Tax Year 2006</u> 12/31/2008	
\$ 798,705.00	Total amount billed in state comparison
\$ (309,478.74)	Less payments received through JULY 31, 2012
\$ (337,594.69)	Less unrecoverable money
\$ (25,668.25)	Less known collectable amount via payment plans
\$ (10,719.85)	Less known collectable amount via wage attachments
 \$ 115,243.47	 Outstanding Tax Balance Due
 <u>TAX YEAR 2007</u> 1/31/2010	
\$ 688,115.32	Total amount billed in state comparison
\$ (234,597.77)	Less Payments received through JULY 31, 2012
\$ (178,985.38)	Less unrecoverable money
\$ (39,629.09)	Less known collectable amount via payment plans
\$ (13,488.01)	Less known collectable amount via wage attachments
 \$ 221,415.07	 Outstanding Tax Balance Due
 <u>TAX YEAR 2008</u> 2/1/2011	
\$ 652,135.68	Total amount to be billed from State Comparision
\$ (166,460.32)	Less payments received through JULY 31, 2012
\$ (88,951.80)	Less unrecoverable money
\$ (47,366.14)	Less known collectable amount via payment plans
\$ (17,763.62)	Less known collectable amount via wage attachments
 \$ 331,593.80	 Outstanding Tax Balance Due
 <u>TAX YEAR 2009</u> 9/29/2011	
\$ 589,651.93	Total amount to be billed from State Comparision
\$ (86,381.02)	Less payments received through JULY 31, 2012
\$ (165,557.36)	Less unrecoverable money
\$ (49,502.68)	Less known collectable amount via payment plans
\$ (16,634.47)	Less known collectable amount via wage attachments
 \$ 271,576.40	 Outstanding Tax Balance Due

**Summary of Potential Collections**  
**Wage Attachments/Payment Plans**  
**July-12**

There are 782 known PAYMENT PLANS		
Total potential collection:	\$347,439.31	
There are 187 known WAGE ATTACHMENTS		
Total potential collection:	\$111,117.18	
Total known collectable amount via Wage Attachments/Payment Plans:		\$458,556.49

[illegible]