AftAdi # 5A

# EARNED INCOME TAX LOCAL SERVICES TAX

MONTHLY REPORT

JULY

2012

# MONTHLY REPORT July-12

Amended 8/15/2012

-								
	CASH, BEGINNING BALANCE		\$_		1,000.00			
	RECEIPTS:							
	2012 TAV	r 200.00				Eures	Coloques	14.9
	2012 TAX	\$ 300,00	-			0,00	59,238.71	15,101.23
	2012 I & P	20.000.01	-			0.00	0,00	0,00
	2011 TAX	30,259.31	-			0,00	59,238.71	13,101,23
	2011 I & P	3,955.74	-			300,00	58,938.71	13,101.23
	2010 TAX	12,739.69						
	2010 I & P	1,492.09	_					
	2009 TAX	3,167.34	_					
	2009 I & P	568.76						
	2008 TAX	6,519.43	_					
	2008 I & P	2,369.98	-					
	2007 TAX	1,624.63	_					
	2007 I & P	742.36	_					
	2006 PLUS L'RIOR YEARS TAX	4,628.31	_					
	2006 PLUS PRIOR YEARS I & P	3,972.30						
				\$	72,339.94			
			-	<del></del>				
	ACCUMULATED INTEREST EARNINGS		_	\$				
	DISBURSE TENTS:							
	BOROUGH	\$ 34,001.63	NOTE	NO MON	EY WAS DISPURSED IN IN T	HE MONTH OF III	v lauk mitten	a:
	SCHOOL DISTRICT	34,001.61	-		40UNT OF REFUNDS THAT I			
	REFUND: (4,336.70)				TILL COMING IN, BALANCE			
	NSF -			\$	72,339.94		7-741-7() 01 74	,
				-				
	CASH ENDING		[	\$	1,000.00			
	DUE TO:							
	DODOLICE I	er.						
	BOROUGH	\$ -	_					
	SCHOOL DISTRICT							
	REFUND!	-	_					
	INTERES : TO BE ALLOCATED		_					
	VISA ACC T INTEREST		_					
	VISA ACC T FEES		- r		1.000.70			
	ACCOUNT MAINTENANCE	1,000.00	_	\$	1,000.00			

## MONTHLY COMPARISON OF REVENUE 2007 - 2012

REVISED 1/1

ſ	JANUARY		
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,364

	FEBRUARY		1
Tax	Cui rent Tax	Delinquent	Penalty &
YEAR	Collected	Collected	Interest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

	MARCH		
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466
2012	\$104,194	\$33,866	\$16,033

		APRIL		1
	Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
1	2007	\$387,238	\$15,083	\$10,867
ı	2008	\$409,407	\$23,580	\$16,074
ı	2009	\$495,628	\$19,097	\$13,535
Į	2010	\$361,544	\$13,527	\$13,860
	2011	\$195,189	\$3,216	\$4,177
	2012	\$149,683	\$13,240	\$9,912

	MAY		
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012	\$273,766	\$14,552	\$14,664

	JUNE		
Tax	Current Tax	Delinquent	Penalty &
Year	Coffected	Callected	Interest
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671
2012	\$0	\$75,905	\$15,425

;	JULY		
Tax Year	Collected	Delinquent Collected	Penalfy & Interest
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094
2012	\$0	\$27,451	\$6,551

	AUGUST		
Tax Year	Conject Tax Collected	Delinguent Callected	Penalty & Interest
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
\$2,012			

	SEPTEMBER		]
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012			

	OCTOBER		
Lax Year	Current Tax Collected	Delinquent Collected	Penalty & Ponalty &
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012			

	NOVEMBER		
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012			

	DECEMBER		
Tax Yenr	Current Tax Collected	Delinguent Collected	Penalty & Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012			

	TOTALS FOR T	HE YEAR	
Tax Year	Current Lax Collected	Delinquent Collected	Penalty &
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,831,799	\$265,398	\$103,592
2012	\$1,082,492	\$210,116	\$87,876

Tax Year	Current Tax Collected	Delinguent Gallected	Penalty & Interest
2007	\$1,847,235	\$191,634	\$83,172
2008	\$1,871,148	\$163,871	\$70,904
2009	\$1,886,261	\$229,522	\$91,964
2010	\$1,610,216	\$234,159	\$96,802
2011	\$1,918,362	\$133,030	\$62,477
2012	\$1,082,492	\$210,116	\$87,876

Lax Year	Yearly Potat Collected
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,380,484

Tax Year	Year-to-Date Totus
2007	\$2,122,041
2008	\$2,105,923
2009	\$2,207,747
2010	\$1,941,177
2011	\$2,113,868
2012	\$1,380,484

Submitted by: Jeans Pedearby Exceed Income Tax Administrator

# Summary of State Tape Revenues Reflecting Payment Plans and Wage Attachments

### July-12

		Tax Year 2006 12/31/2008	
Ś	798,705.00	Total amount billed in state comparison	
\$ \$ \$ \$ \$ \$	(309,478.74)	Less payments received through JULY 31, 2012	
Š	(337,594.69)	Less unrecoverable money	
Ś	(25,668.25)	Less known collectable amount via payment plans	
ς	(10,719.85)	Less known collectable amount via wage attachments	
Ψ'	(10), 15.05	read anown concerns amount via vage accomments	
\$	115,243.47	Outstanding Tax Balance Due	
ĺ	•		
		TAX YEAR 2007 1/31/2010	
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
\$	688,115.32	Total amount billed in state comparison	
\$	(234,597.77)	Less Payments received through JULY 31, 2012	
\$ \$ \$ \$	(178,985.38)	Less unrecoverable money	
Ś	(39,629.09)	Less known collectable amount via payment plans	
Ś	(13,488.01)	Less known collectable amount via wage attachments	
т	(=0),====,	was attachments	
\$	221,415.07	Outstanding Tax Balance Due	
	,		
		TAX YEAR 2008 2/1/2011	
\$	652,135.68	Total amount to be billed from State Comparision	
\$	(166,460.32)	Less payments received through JULY 31, 2012	
\$	(88,951.80)	Less unrecoverable money	
\$ \$ \$ \$	(47,366.14)	Less known collectable amount via payment plans	
\$	(17,763.62)	Less known collectable amount via wage attachments	
\$	331,593.80	Outstanding Tax Balance Due	
		<u>TAX YEAR 2009</u> 9/29/2011	
	F00 0F4 55		
\$	589,651.93	Total amount to be billed from State Comparision	
\$	(86,381.02)	Less payments received through JULY 31, 2012	
\$	(165,557.36)	Less unrecoverable money	
\$	(49,502.68)	Less known collectable amount via payment plans	
\$	(16,634.47)	Less known collectable amount via wage attachments	
•	074 570 40	Outstanding Town D. I. D.	
\$	271,576.40	Outstanding Tax Balance Due	

### Summary of Potential Collections Wage Attachments/Payment Plans July-12

There are 782 known PAYMENT PLANS		
Total potential collection:	\$347,439.31	
There are 187 known WAGE ATTACHMENTS		
	<b></b>	
Total potential collection:	\$111,117.18	
Total known collectable amount via		
Wage Attachments/Payment Plans:		\$458,556.49
The state of the s		Ψ-50,550,-5

7/31/2012					
	LOCAL SERVICES TAX	+			
		<del> </del>			<u> </u>
	MONTHLY REPORT				
	July 31, 2012	<del> </del>			
	July 51, 2012				
		1			
ACCOUNT MAINTENANCE BALANCE:					\$2,500.00
					- , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DEPOSITS:	January 1, 2012	THRU	January 1, 2012		\$17,519.61
	February 1, 2012	THRU	February 29, 2012		\$40,476.32
	March 1, 2012	THRU	March 29, 2012		\$15,562.26
	April 1, 2012	THRU	April 26, 2012		\$76.00
	MISSED DEPOSIT FROM 2/24/1	2			\$344.00
	May 1, 2012	THRU	May 31, 2012		\$135,266.98
	June 1, 2012	THRU	June 28, 2012		\$18,797.27
	July 1, 2012	THRU	July 31, 2012		\$35,141.07
REFUNDS:	MONTH OF JUNE				(\$831.14
					1
		1			
ACCUMULATED INTEREST:	January-12				\$0.17
	February-12				\$1.32
	March-12				\$0.10
· · · · · ·					
		i,			
					1
NSF	February 29, 2012				(\$114.00)
BANK FEES/DEPOSIT SLIPS					(\$10.00)
BANK ADJUSTMENTS					
REFUND ERROR FOR 2011					(\$10,00)
DISTRIBUTION:	BOROUGH DISTRIBUTION		February 29, 2012		(\$52,420.49)
	SCHOOL DISTRICT DISTRIBUTION	1	February 29, 2012		(\$5,575.44)
	BOROUGH DISTRIBUTION		March 29, 2012		(\$14,065.89)
	SCHOOL DISTRICT DISTRIBUTION		March 29, 2012		(\$1,496.37)
	BOROUGH DISTRIBUTION		May 7, 2012		(\$105,799.32)
	SCHOOL DISTRICT DISTRIBUTION		May 7, 2012		(\$11,163.40)
	BOROUGH DISTRIBUTION		May 31, 2012	<u> </u>	(\$16,839.21)
	SCHOOL DISTRICT DISTRIBUTION		May 31, 2012		(\$1,752.64)
	BOROUGH DISTRIBUTION		June 18, 2012		(\$15,768.78)
	SCHOOL DISTRICT DISTRIBUTION		June 18, 2012		(\$1,639.93)
	BOROUGH DISTRIBUTION				(\$32,329.21)
	SCHOOL DISTRICT DISTRIBUTION				(\$3,369,28)
ACCOUNT BALANCE AS OF JULY 31, 20	12				\$2,500.00
<u> </u>					